

RELEVANT INFORMATION

El Corte Inglés acquires the Sanchez Romero supermarket chain

- *The transaction strengthens El Corte Inglés' foothold as the leader in high-end supermarkets, with a broad and unique sales proposition.*
- *El Corte Inglés engaged Deloitte and Santander Investment Banking as advisors, while Sanchez Romero was advised by Alantra.*

Madrid, 1 July 2021. El Corte Inglés today completed the acquisition of the Madrid-based supermarket chain, Sanchez Romero. The transaction strengthens El Corte Inglés' foothold as the leader in high-end supermarkets, with a broad and unique sales proposition, to which it can add the best products and latest market innovations.

Sanchez Romero has 10 supermarkets in Madrid, with over 9,000m² of combined sales floor. It also owns a 4,000m² distribution hub in Alcalá de Henares (Madrid), where the Company also has its offices and headquarters.

Supermercados Sanchez Romero is a Spanish company founded in 1954, which specialises in food and consumer product retailing. The company is noted for its broad, varied and unique product and service offering, the type and formats of its stores, and the high quality of its fresh products. It has 419 employees and reported €61 million of revenue and €6.2 million of EBITDA in 2020. The company's current manager, Enric Ezquerro, is staying on.

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